

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Africa Oil Corp.
Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-05-26

Reporting Entity ESTMA Identification Number E557501
 Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Pascal Nicodeme **Date** 2020-05-26
Position Title Chief Financial Officer

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Reporting Year	From: 2019-01-01	To: 2019-12-31	
Reporting Entity Name	Africa Oil Corp.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E557501		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ethiopia	Federal Government of Ethiopia				110,000					110,000	
Kenya	Federal Government of Kenya				284,000					284,000	
	TOTAL				394,000					394,000	

¹) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2019 Annual report).

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ethiopia	Rift Basin Area			110,000					110,000	
Kenya	Block 10BA			115,000					115,000	
Kenya	Block 10BB			148,000					148,000	
Kenya	Block 13T			21,000					21,000	
	TOTAL			394,000					394,000	

Additional Notes³: 1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2019 Annual report).